

Business Valuation Issue-Spotting Checklist

For educational and professional practitioner use. Use this workpaper to structure the question, preserve relevant facts and evidence, and support professional judgment.

Taxpayer / Entity	
Tax Year / Period	
Practitioner / Reviewer	
Prepared / Updated	

Purpose and standard

- Identify valuation purpose, standard of value, valuation date, and ownership interest
- Distinguish enterprise value, equity value, book equity, basis, and negotiated price

Risk factors

- Identify owner dependence, concentration, normalization items, nonoperating assets, debt, intangible assets, and unusual transactions
- Determine whether discounts/premiums or control/marketability issues require qualified valuation analysis

Tax uses

- Estate/gift, charitable, buy-sell, compensation, goodwill, 409A or other tax purposes identified and coordinated

Practitioner conclusion / next action

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